Department of Economics Hacettepe University

ECO 336 Urban Economics

Spring 2008

Course Information

Instructor Dr. Shihomi Ara-Aksoy

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Time/Place Thursdays 9:10 – 12:00 @ İİBF D1

Office Hours Thursdays 16:00 - 17:00 or by appointment

Course Website http://www.shihomiaksoy.org

Course Description This course introduces the economics of agglomeration, urban spatial

structure and housing market. The interaction among individuals' utility

maximization, firms' profit maximization and local government's

housing/land use policies and regulations are considered. We also analyze the urban transportation system and explore urban problems such as urban

poverty, crime, and environment.

Course Objectives The objective of this course is to introduce theoretical tools in the

economics of urban cities, transportation, housing and the role of local government as well as the cases in Turkey and other countries. Students are expected to thoroughly understand the urban economic theory, develop a capacity to analyze contemporary urban problems, and apply the theory

to assess the policy options.

Class Participation Discussion is a very important component of this class, therefore your

class attendance is highly expected.

Course Requirements

1.	Midterm Exam	25%
2.	Term Paper*	25%
3.	Final Exam	50%

^{*} See Term Paper Guidelines for the details

Make-up Exam No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Academic Misconduct

Please read the relevant material at http://www.plagiarism.org/. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact me privately to discuss your specific need.

Textbook

• Arthur O'Sullivan, "Urban Economics" 6th Edition, McGraw-Hill/Irwin, 2006.

Other Readings: See the Reading List, Papers and Reading Schedule on the course web

Topics, Exams and Term Paper Due

	Date	Topics	Textbook	Dues	
1 st week	Feb. 14	Introduction, What is Urban Economics?	AS Ch.1		
2 nd week	Feb. 21	Development of Cities I a. City Systems a.1. City Location and Size a.2. Firm Location	AS Ch.2,3,4		
3 rd week	Feb.28	Development of Cities II b. Agglomeration Economics	AS Ch.5		
4 th week	Mar.6	Urban Land Rent and Urban Spatial Structure I a. Urban Land Rent b. Monocentric Models	AS Ch.6,7		
5 th week	Mar.13	Urban Spatial Structure II c. Polycentric Models d. Suburbanization and Edge Cities			
6 th week	Mar.20	Urban Spatial Structure II e. Urban Sprawl f. Urban Growth in Turkey		Term Paper Topic Submission Due	
7 th week	Mar.27	Segregation and Neighborhood a. Urban Squatting b. Gentrification c. Neighborhood Choice	AS Ch.8		
8 th week	Apr.3	MIDTERM EXAM			
9 th week	Apr.10	Housing Market & Hedonic Price Analysis I a. Housing Demand b. Housing Supply	AS Ch.13		
10 th week	Apr.17	Housing Market & Hedonic Price Analysis II c. Hedonic Price Analysis			
11 th week	Apr.24	Local Government and Public Goods I a. Land Use Control b. Zoning and Growth Control	AS Ch.9		
12 th week	May.1	Local Government and Public Goods II c. Household Sorting d. Housing Policy e. Public Goods Provision	AS Ch.14, 15, 16		
13 th week	May.8	Urban Transportation	AS Ch. 10,11	Term Paper Submission Due	
14 th week	May.15	Urban Problems a. Urban Poverty b. Crime c. Earthquake d. Environment	AS Ch. 12		