

Department of Economics
Hacettepe University
ECO141(3) Introduction to Economics
Winter 2010

Course Information

Instructor: Dr. Shihomi Ara-Aksoy
Office: Department of Economics
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Time/Place: **Mondays 9:00 – 11:45 @ D1**

Office Hours: By appointment

Course Website: <http://yunus.hacettepe.edu.tr/~sara>, <http://www.shihomiaksoy.org>

Course Descriptions/Objectives

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the basic structures of *Microeconomics* will be discussed. Students are expected to learn “economic” ways of thinking and understand the economic events in our economy and society by using the learned economic concepts.

Course Requirements

1	Class Participation (12%)
2	Midterm Exam (38%)
3	Final Exam (50%)

Textbooks:

Karl E. Case, Ray C. Fair, Sharon M. Oster, Principles of Economics, 9th edition, Prentice Hall International Editions

Class Participation: The attendance will be taken in every class.

Make-up Exam

No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

Course Schedule

Week	Date	Topic	Readings
Week 1	Oct. 4	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	Oct. 11	<i>The Economic Problem: Scarcity and Choice</i>	Ch. 2
Week 3	Oct. 18	<i>Demand, Supply, and Market Equilibrium</i>	Ch. 3
Week 4	Oct. 25	<i>Demand, Supply, and Market Equilibrium</i>	Ch. 3
Week 5	Nov. 1	<i>Demand and Supply Applications</i>	Ch. 4
Week 6	Nov. 8	<i>Elasticity</i>	Ch. 5
Week 7	Nov. 15	No Class	
Week 8	Nov. 22	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 9	Nov. 29	Midterm Exam	
Week 10	Dec. 6	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 11	Dec. 13	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
Week 12	Dec. 20	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
Week 13	Dec. 27	<i>Short-Run Costs and Output Decisions</i>	Ch. 8
Week 14	Jan. 3	<i>Long-Run Costs and Output Decisions</i>	Ch. 9
Week 15	Jan. 10	<i>General Equilibrium and the Efficiency of Perfect Competition</i>	Ch. 12
	TBA	Final Exam	