

Department of Economics
Hacettepe University
ECO141(3) Introduction to Economics
Winter 2009

Course Information

Instructor: Dr. Shihomi Ara-Aksoy
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Time/Place: **Wednesdays 9:00 – 11:45 @ D10**

Office Hours: Wednesdays: 17:00-18:00, Fridays: 16:00-17:00, or by appointment

Course Website: <http://yunus.hacettepe.edu.tr/~sara>, <http://www.shihomiaksoy.org>

Course Descriptions/Objectives

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the basic structures of both *Microeconomics* and *Macroeconomics* will be discussed. Students are expected to learn “economic” ways of thinking and understand the economic events in our economy and society by using the learned economic concepts.

Course Requirements

1	Class Participation (12%)
2	Midterm Exam (44%)
3	Final Exam (44%)

Textbooks:

Karl E. Case, Ray C. Fair, Sharon M. Oster, Principles of Economics, 9th edition, Prentice Hall International Editions

Class Participation: The attendance will be taken in every class.

Exam Midterm Exam: To be announced
Final Exam: To be announced

Make-up Exam

No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

Course Schedule

Week	Date	Topic	Readings
Week 1	Oct. 7	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	Oct. 14	<i>The Economic Problem: Scarcity and Choice</i>	Ch. 2
Week 3	Oct. 21	<i>Demand, Supply, and Market Equilibrium</i>	Ch. 3
Week 4	Oct. 28	<i>Demand and Supply Applications</i> <i>Elasticity</i>	Ch. 4 Ch. 5
Week 5	Nov. 4	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 6	Nov. 11	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
Week 7	TBA	Midterm Exam	
Week 8	Nov. 25	<i>Monopoly</i> <i>Oligopoly</i>	Ch. 13 Ch. 14
Week 9	Dec. 2	<i>Externalities, Public Goods, and Social Choice</i>	Ch. 16
Week 10	Dec. 9	<i>Introduction to Macroeconomics</i> <i>Measuring National Output and National Income</i> <i>Unemployment, Inflation and Long-Run Growth</i>	Ch. 20 Ch. 21 Ch. 22
Week 11	Dec. 16	<i>Aggregate Expenditure and Equilibrium Output</i> <i>The Government and Fiscal Policy</i>	Ch. 23 Ch. 24
Week 12	Dec. 23	<i>The Money Supply</i> <i>The Money Demand and the Equilibrium Interest Rate</i>	Ch. 25 Ch. 26
Week 13	Dec. 30	<i>Aggregate Demand in the Goods and Money Markets</i>	Ch. 27
Week 14	Jan. 6	<i>Aggregate Supply and the Equilibrium Price Level</i>	Ch. 28
	TBA	Final Exam	