ECO137 Quiz 5

$$f(x) = x^3 - 4x^2 + x + 6$$

(1) Is this function increasing/decreasing? Use 1st derivative.

(2) Is this function concave/convex? Use 2nd derivative.

(3) One of the roots of f(x) is x = -1. Draw the figure of the function by identifying all three roots (x-intercepts), y-intercepts and the point where concavity/convexity changes.

A1 Decreasing where x < 0.13, increasing 0.13 < x < 2.54 and decreasing where x > 2.54.

A2. Convex where x > 4/3, concave where x < 4/3.

A3. x-intercepts (-1,0) (2, 0) and (3,0), y-intercept (0,6), the point where concavity/convexity changes x = 4/3, y = f(4/3). Draw the figure considering all these points and the results from A1 and A2.