

Department of Economics  
Hacettepe University  
**ECO136 (01) Introduction to Economics II**  
*Spring 2013-2014*

### **Course Information**

**Instructor:** Dr. Shihomi Ara-Aksoy  
**Office:** Department of Economics  
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**Time/Place:** **Tuesdays 13:00 – 15:45 @ D3**

**Office Hours:** Mondays, 16:00 – 17:00, Tuesdays 16:00-17:00  
or by appointment

**Course Website:** <http://yunus.hacettepe.edu.tr/~sara>

### **Course Objectives**

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Macroeconomics* will be discussed. Topics include national income, aggregate demand and supply analysis, money market, monetary policy, inflation, interest rate, labor market and unemployment. The contents covered in this course will be discussed in more detailed manner in macroeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

**Course Requirements**                      **B: Two Midterm Exams (30% each)**  
**C: Final Exam (40%)**

### **Textbooks:**

Karl E. Case, Ray C. Fair, *Principles of Economics*, 8th edition, Prentice Hall International Editions

### **Make-up Exam**

**No makeup exam will be given** unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

### **Grading**

Final grade will be given entirely based on your scores under a fair and single grading policy. None of students' "special situations/needs" (e.g. scholarship, financial condition, family situation etc.) will affect the grade. If you need a certain grade, work hard.

### **Academic Misconduct**

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

### **Disabilities**

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

## Course Schedule

Week	Date	Topic	Readings
Week 1		<i>Introduction to Macroeconomics</i>	Ch.18
Week 2		<i>Measuring National Output and National Income Long-Run and Short-Run Concerns: Growth, Productivity, Unemployment, and Inflation</i>	Ch.19 Ch.20
Week 3		<i>Aggregate Expenditure and Equilibrium Output (1)</i>	Ch.21
Week 4		<i>Aggregated Expenditure and Equilibrium Output (2)</i>	Ch.21
Week 5		<i>The Government and Fiscal Policy (1)</i>	Ch.22
Week 6		<i>The Government and Fiscal Policy (2)</i>	Ch.22
Week 7		<i>The Money Supply and the Federal Reserve System</i>	Ch.23
Week 8	To be announced	<b>Midterm Exam I</b>	
Week 9		<i>Money Demand, the Equilibrium Interest Rate and Monetary Policy</i>	Ch.24
Week 10		<i>Money, the Interest Rate and Output: Analysis and Policy (1)</i>	Ch.25
Week 11		<i>Money, the Interest Rate and Output: Analysis and Policy (2)</i>	Ch.25
	To be announced	<b>Midterm Exam II</b>	
Week 12		<i>Aggregate Demand, Aggregate Supply and Inflation (1)</i>	Ch.26
Week 13		<i>Aggregated Demand, Aggregated Supply and Inflation (2)</i>	Ch.26
Week 14		<i>The Labor Market, Unemployment and Inflation</i>	Ch.27
<b>Final Exam</b>			