

Department of Economics  
Hacettepe University  
**ECO136 (01) Introduction to Economics II**  
*Spring 2011*

**Course Information**

**Instructor:** Dr. Shihomi Ara-Aksoy  
**Office:** Department of Economics  
**Office Phone:** 297 86 50 / ext 122  
**Email:** sara@hacettepe.edu.tr

**Time/Place:** **Fridays 9:00 – 11:45 @ D4**

**Office Hours:** By appointment

**Course Website:** **www.shihomiaksoy.org, <http://yunus.hacettepe.edu.tr/~sara>**

**Course Objectives**

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Macroeconomics* will be discussed. Topics include national income, aggregate demand and supply analysis, money market, monetary policy, inflation, interest rate, labor market and unemployment. The contents covered in this course will be discussed in more detailed manner in macroeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

**Course Requirements**

<b>1. Two Midterm Exams</b>	<b>30% each</b>
<b>2. Final Exam</b>	<b>40%</b>

**Textbooks:**

Karl E. Case, Ray C. Fair, Sharon M. Oster, *Principles of Economics*, 9th edition, Prentice Hall International Editions

**Make-up Exam**

**No makeup exam will be given** unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

**Academic Misconduct**

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

**Disabilities**

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

## Course Schedule

Week	Date	Topic	Readings
Week 1	Feb.25	<i>Introduction to Macroeconomics</i>	Ch.20
Week 2	Mar. 4	<i>Measuring National Output and National Income Unemployment, Inflation, and Long-Run Growth</i>	Ch.21 Ch.22
Week 3	Mar. 11	<i>Aggregate Expenditure and Equilibrium Output (1)</i>	Ch.23
Week 4	Mar. 18	<i>Aggregated Expenditure and Equilibrium Output (2)</i>	Ch.23
Week 5	Mar. 25	<i>The Government and Fiscal Policy (1)</i>	Ch.24
Week 6	Apr. 1	<i>The Government and Fiscal Policy (2)</i>	Ch.24
		<b>Midterm Exam I (During Week 6)</b>	
Week 7	Apr. 8	<i>The Money Supply and the Federal Reserve System</i>	Ch.25
Week 8	Apr. 15	<b>No Class (Midterm Exam Week)</b>	
Week 9	Apr. 22	<i>Money Demand and the Equilibrium Interest Rate</i>	Ch.26
Week 10	Apr. 29	<i>Aggregate Demand in the Goods and Money Market (1)</i>	Ch.27
		<b>Midterm Exam II (During Week 10)</b>	
Week 11	May 6	<i>Aggregate Demand in the Goods and Money Market (2)</i>	Ch.27
Week 12	May 13	<i>Aggregate Supply and the Equilibrium Price Level (1)</i>	Ch.28
Week 13	May 20	<i>Aggregate Supply and the Equilibrium Price Level (2)</i>	Ch.28
Week 14	May 27	<i>The Labor Market in the Macroeconomy</i>	Ch.29
	To be announced	<b>Final Exam</b>	