

Department of Economics
Hacettepe University
ECO136 (01) Introduction to Economics II
Spring 2009

Course Information

Instructor:	Dr. Shihomi Ara-Aksoy
Office:	Department of Economics
Office Phone:	297 86 50 / ext 122
Email:	sara@hacettepe.edu.tr
Time/Place:	Tuesdays 13:00 – 15:45 @ D3
Office Hours:	Mondays, 16:00 – 17:00, Tuesdays 16:00-17:00 or by appointment
Course Website:	http://yunus.hacettepe.edu.tr/~sara

Course Objectives

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Macroeconomics* will be discussed. Topics include national income, aggregate demand and supply analysis, money market, monetary policy, inflation, interest rate, labor market and unemployment. The contents covered in this course will be discussed in more detailed manner in macroeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

Course Requirements

- A: Three In-class Quizzes (3% each)**
- B: Two Midterm Exams (25% each)**
- C: Final Exam (41%)**

Class Participation

Although the attendance will not be taken, attend the class regularly. The quizzes will be conducted without any prior notice. Chatting in the class causes negative externalities to other students in the classroom, and should be strictly refrained. The instructor reserves the right to ask any students with inappropriate behavior to leave the classroom.

Textbooks:

Karl E. Case, Ray C. Fair, *Principles of Economics*, 8th edition, Prentice Hall International Editions

Make-up Exam

No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Grading

Final grade will be given entirely based on your scores under a fair and single grading policy. None of students' "special situations/needs" (e.g. scholarship, financial condition, family situation etc.) will affect the grade. If you need a certain grade, work hard.

Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout

the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

Course Schedule

Week	Date	Topic	Readings
Week 1	Feb.10	<i>Introduction to Macroeconomics</i>	Ch.18
Week 2	Feb.17	<i>Measuring National Output and National Income Long-Run and Short-Run Concerns: Growth, Productivity, Unemployment, and Inflation</i>	Ch.19 Ch.20
Week 3	Feb. 24	<i>Aggregate Expenditure and Equilibrium Output (1)</i>	Ch.21
Week 4	Mar.3	<i>Aggregated Expenditure and Equilibrium Output (2)</i>	Ch.21
Week 5	Mar.10	<i>The Government and Fiscal Policy (1)</i>	Ch.22
Week 6	Mar.17	<i>The Government and Fiscal Policy (2)</i>	Ch.22
Week 7	Mar.24	<i>The Money Supply and the Federal Reserve System</i>	Ch.23
Week 8	To be announced	Midterm Exam I	
Week 9	Apr.7	<i>Money Demand, the Equilibrium Interest Rate and Monetary Policy</i>	Ch.24
Week 10	Apr.14	<i>Money, the Interest Rate and Output: Analysis and Policy (1)</i>	Ch.25
Week 11	Apr.21	<i>Money, the Interest Rate and Output: Analysis and Policy (2)</i>	Ch.25
	To be announced	Midterm Exam II	
Week 12	Apr.28	<i>Aggregate Demand, Aggregate Supply and Inflation (1)</i>	Ch.26
Week 13	May 5	<i>Aggregated Demand, Aggregated Supply and Inflation (2)</i>	Ch.26
Week 14	May 12	<i>The Labor Market, Unemployment and Inflation</i>	Ch.27
	To be announced	Final Exam	

