

Department of Economics
Hacettepe University
ECO135 (04) Introduction to Economics I
Fall 2020-2021

Course Information

Instructor: Dr. Shihomi Ara-Aksoy
Office: Department of Economics
Email: sara@hacettepe.edu.tr
Class Time/Place: **Friday 9:00 – 11:50 (Zoom)**
Office Hours: by appointment (Zoom meeting will be arranged upon request.)
Course Website: <http://www.shihomiaksoy.org>
<http://evdekal.hacettepe.edu.tr>

Course Objectives

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Microeconomics* will be discussed. Students are expected to learn “economic” way of thinking and analyze the economic events in our society by using learned economic tools. The contents covered in this course will be discussed in a more detailed manner in microeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

Course Requirements

1	9 Attendance Quizzes (total 10%)*
2	2 Quizzes (total 10%)**
2	Midterm Exam (40%)
3	Final Exam (40%)

*9 Attendance Quizzes

It will be conducted in the form of “Exam” on HUZEM platform. It will be a short quiz testing your comprehension of each class as well as the attendance (almost) every week. There will be no make-up for these quizzes.

**2 Quizzes

These quizzes will cover the contents discussed in the earlier classes. These quizzes will be conducted unannounced. No make-up will be provided for these quizzes.

Textbooks: Karl E. Case, Ray C. Fair, Sharon M. Oster, *Principles of Economics*, 12th edition, Prentice Hall International Editions (*Earlier editions are fine as well.*)

Make-up Exam

No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

Course Schedule

Week	<i>Topic</i>	Readings
Week 1	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	<i>The Economic Problem: Scarcity and Choice (1)</i>	Ch. 2
Week 3	<i>The Economic Problem: Scarcity and Choice (2)</i>	Ch. 2
Week 4	<i>Demand and Supply Applications</i>	Ch. 3
Week 5	<i>Demand and Supply Applications</i>	Ch. 3
Week 6	<i>Demand and Supply Applications</i>	Ch. 4
Week 7	<i>Elasticity</i>	Ch. 5
Week 8	Midterm Exam	
Week 9	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 10	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 11	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
Week 12	<i>Short-Run Costs and Output Decisions</i>	Ch. 8
Week 13	<i>New Year (No Class)</i>	
Week 14	<i>Long-Run Costs and Output Decisions</i>	Ch. 9
	Final Exam	