

Department of Economics
Hacettepe University
ECO135 (04) Introduction to Economics I
Fall 2018-2019

Course Information

Instructor: Dr. Shihomi Ara-Aksoy
Office: Department of Economics
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Class Time/Place: **Friday 9:00 – 11:45 @ DZ10**
Office Hours: by appointment
Course Website: <http://www.shihomiaksoy.org>

Course Objectives

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Microeconomics* will be discussed. Students are expected to learn “economic” way of thinking and analyze the economic events in our society by using learned economic tools. The contents covered in this course will be discussed in more detailed manner in microeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

Course Requirements

1	4 Quizzes (5 % each, total 20%)
2	Midterm Exam (40%)
3	Final Exam (40%)

Textbooks: Karl E. Case, Ray C. Fair, Sharon M. Oster, *Principles of Economics*, 12th edition, Prentice Hall International Editions (*Earlier editions are fine as well.*)

Quizzes: There will be unannounced quizzes throughout the semester. There will be no make-up quizzes conducted.

Make-up Exam

No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

Course Schedule

Week	Topic	Readings
Week 1	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	<i>The Economic Problem: Scarcity and Choice (1)</i>	Ch. 2
Week 3	<i>The Economic Problem: Scarcity and Choice (2)</i>	Ch. 2
Week 4	<i>Demand and Supply Applications/ Elasticity (1)</i>	Ch. 3
Week 5	<i>Demand and Supply Applications/ Elasticity (2)</i>	Ch. 3
Week 6	<i>Demand and Supply Applications</i>	Ch. 4
Week 7	<i>Elasticity</i>	Ch. 5
Week 8	Midterm Exam	
Week 9	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 10	<i>The Production Process: The Behavior of Profit-Maximizing Firms (1)</i>	Ch. 7
Week 11	<i>The Production Process: The Behavior of Profit-Maximizing Firms (2)</i>	Ch. 7
Week 12	<i>Short-Run Costs and Output Decisions (1)</i>	Ch. 8
Week 13	<i>Short-Run Costs and Output Decisions (2)</i>	Ch. 8
Week 14	<i>Long-Run Costs and Output Decisions</i>	Ch. 9
Week 15	<i>Monopoly and Antitrust Policy</i>	Ch. 13
	Final Exam	