

Department of Economics  
Hacettepe University  
**ECO135 (05) Introduction to Economics I**  
*Fall 2017-2018*

**Course Information**

**Instructor:** Dr. Shihomi Ara-Aksoy  
**Office:** Department of Economics  
**Email:** sara@hacettepe.edu.tr  
**Class Time/Place:** **Tuesday 9:00 – 11:45 @ DB7**  
**Office Hours:** Wednesday 11:30-12:30, or by appointment  
**Course Website:** **<http://www.shihomiaksoy.org>**

**Course Objectives**

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Microeconomics* will be discussed. Students are expected to learn “economic” way of thinking and analyze the economic events in our society by using learned economic tools. The contents covered in this course will be discussed in more detailed manner in microeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

**Course Requirements**

<b>1</b>	<b>6 Quizzes (5 % each, total 30%)</b>
<b>2</b>	<b>Midterm Exam (30%)</b>
<b>3</b>	<b>Final Exam (40%)</b>

**Textbooks:** Karl E. Case, Ray C. Fair, Sharon M. Oster, *Principles of Economics*, 12th edition, Prentice Hall International Editions (*Earlier editions are fine as well.*)

**Quizzes:** There will be unannounced quizzes throughout the semester. There will be no make-up quizzes conducted.

**Make-up Exam**

**No makeup exam will be given** unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

**Academic Misconduct**

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

**Disabilities**

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

### **Course Schedule**

Week	Topic	Readings
Week 1	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	<i>The Economic Problem: Scarcity and Choice (1)</i>	Ch. 2
Week 3	<i>The Economic Problem: Scarcity and Choice (2)</i>	Ch. 2
Week 4	<i>Demand and Supply Applications/ Elasticity (1)</i>	Ch. 3
Week 5	<i>Demand and Supply Applications/ Elasticity (2)</i>	Ch. 3
Week 6	<i>Demand and Supply Applications</i>	Ch. 4
Week 7	<i>Elasticity</i>	Ch. 5
Week 8	<b>Midterm Exam</b>	
Week 9	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 10	<i>The Production Process: The Behavior of Profit-Maximizing Firms (1)</i>	Ch. 7
Week 11	<i>The Production Process: The Behavior of Profit-Maximizing Firms (2)</i>	Ch. 7
Week 12	<i>Short-Run Costs and Output Decisions (1)</i>	Ch. 8
Week 13	<i>Short-Run Costs and Output Decisions (2)</i>	Ch. 8
Week 14	<i>Long-Run Costs and Output Decisions</i>	Ch. 9
Week 15	<i>Monopoly and Antitrust Policy</i>	Ch. 13
	<b>Final Exam</b>	