

Department of Economics
Hacettepe University
ECO135 (05) Introduction to Economics I
Fall 2016-2017

Course Information

Instructor: Dr. Shihomi Ara-Aksoy
Office: Department of Economics
Email: sara@hacettepe.edu.tr
Class Time/Place: **Fridays 9:00 – 11:45 @ A3**
Office Hours: Tuesdays 12:30-13:15, or by appointment
Course Website: <http://www.shihomiaksoy.org>

Course Objectives

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Microeconomics* will be discussed. Students are expected to learn “economic” way of thinking and analyze the economic events in our society by using learned economic tools. The contents covered in this course will be discussed in more detailed manner in microeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

Course Requirements

1	Quiz (30%)
2	Midterm Exam (30%)
3	Final Exam (40%)

Textbooks: Karl E. Case, Ray C. Fair, Sharon M. Oster, *Principles of Economics*, 11th edition, Prentice Hall International Editions (*Earlier editions are fine as well.*)

Class Participation

Quizzes will be conducted in every class. I ask questions either from previous week's content or the topic discussed on the day. The objectives of the quizzes are 1) to increase attendance, 2) to understand the level of comprehension and 3) to make you study for the class regularly. If you are taking this course for the second time and cannot attend the course due to the conflict of course schedule, consult the instructor.

Make-up Exam

No makeup exam will be given unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

Course Schedule

Week	Date	Topic	Readings
Week 1	Oct. 7	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	Oct. 14	<i>The Economic Problem: Scarcity and Choice (1)</i>	Ch. 2
Week 3	Oct. 21	<i>The Economic Problem: Scarcity and Choice (2)</i>	Ch. 2
Week 4	Oct. 28	<i>Demand and Supply Applications/ Elasticity (1)</i>	Ch. 3
Week 5	Nov. 4	<i>Demand and Supply Applications/ Elasticity (2)</i>	Ch. 3
Week 6	Nov. 11	<i>Demand and Supply Applications</i>	Ch. 4
Week 7	Nov. 18	<i>Elasticity</i>	Ch. 5
Week 8	TBA	Midterm Exam	
Week 9	Dec. 2	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 10	Dec. 9	<i>The Production Process: The Behavior of Profit-Maximizing Firms (1)</i>	Ch. 7
Week 11	Dec. 16	<i>The Production Process: The Behavior of Profit-Maximizing Firms (2)</i>	Ch. 7
Week 12	Dec. 23	<i>Short-Run Costs and Output Decisions (1)</i>	Ch. 8
Week 13	Dec. 30	<i>Short-Run Costs and Output Decisions (2)</i>	Ch. 8
Week 14	Jan. 6	<i>Long-Run Costs and Output Decisions</i>	Ch. 9
Week 15	Dec. 22	<i>Monopoly and Antitrust Policy</i>	Ch. 13
	TBA	Final Exam	