

Department of Economics  
Hacettepe University  
**ECO135 (01) Introduction to Economics I**  
*Winter 2010*

**Course Information**

**Instructor:** Dr. Shihomi Ara-Aksoy  
**Office:** Department of Economics  
**Office Phone:** 297 86 50 / ext 122  
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**Class Time/Place:** Fridays 9:00 – 11:45 @ D4

**Office Hours:** By appointment

**Course Website:** <http://yunus.hacettepe.edu.tr/~sara>, <http://www.shihomiaksoy.org>

**Course Objectives**

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Microeconomics* will be discussed. Students are expected to learn “economic” way of thinking and analyse the economic events in our society by using learned economic tools. The contents covered in this course will be discussed in more detailed manner in microeconomics courses in the following years. Therefore, it is strongly recommended to keep up with readings and make sure to understand every concept clearly.

**Course Requirements**

1	Two Midterm Exam (30% each)
2	Final Exam (40%)

**Class Participation/Announcement**

- Although the attendance will not be taken, attend the class regularly.
- Bring a calculator to each class.
- In the end of each chapter, I will assign “Homework” from the exercises question of the textbook. You are NOT required to hand them in. However, you are responsible for going over each question. Consider them as the practice questions for the exams.

**Textbooks:** Karl E. Case, Ray C. Fair, Sharon M. Oster, *Principles of Economics*, 9th edition, Prentice Hall International Editions

**Make-up Exam**

**No makeup exam will be given** unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

### Academic Misconduct

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

### Disabilities

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

### Course Schedule

Week	Date	Topic	Readings
Week 1	Oct. 8	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	Oct. 15	<i>The Economic Problem: Scarcity and Choice</i>	Ch. 2
Week 3	Oct. 22	<i>Demand, Supply, and Market Equilibrium</i>	Ch. 3
Week 4	Oct. 29	<b>No Class</b>	
Week 5	Nov. 5	<i>Demand and Supply Applications</i>	Ch. 4
Week 6	Nov. 12	<i>Elasticity</i>	Ch. 5
Week 7	Nov. 19	<b>No Class</b>	
Week 8	TBA	<b>1<sup>st</sup> Midterm Exam</b>	
Week 9	Dec. 3	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 10	Dec. 10	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 11	Dec. 17	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
Week 12	Dec. 24	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
		<b>2<sup>nd</sup> Midterm Exam</b>	
Week 13	Dec. 31	<i>Short-Run Costs and Output Decisions</i>	Ch. 8
Week 14	Jan. 7	<i>Long-Run Costs and Output Decisions</i>	Ch. 9
Week 15	Jan. 14	<i>General Equilibrium and the Efficiency of Perfect Competition</i>	Ch. 12
	TBA	<b>Final Exam</b>	