

Department of Economics  
Hacettepe University  
**EKO115 (07) Introduction to Economics**  
*Fall 2008*

### **Course Information**

<b>Instructor:</b>	Dr. Shihomi Ara-Aksoy
<b>Office:</b>	Department of Economics
<b>Office Phone:</b>	297 86 50 / ext 36
<b>Email:</b>	sara@hacettepe.edu.tr
<b>Time/Place:</b>	<b>Wednesdays 9:00 – 11:45 @ D10 (Computer Engineering)</b>
<b>Office Hours:</b>	Mondays, 16:00 – 17:00, Tuesdays 13:00-14:00 or by appointment
<b>Course Website:</b>	<b><a href="http://yunus.hacettepe.edu.tr/~sara">http://yunus.hacettepe.edu.tr/~sara</a></b>

### **Course Descriptions/Objectives**

The objective of this course is to introduce the basic concepts and tools used in economic analysis. In this course, the structures of *Microeconomics* will be mainly discussed. Students are expected to learn “economic” ways of thinking and understand the economic events in our economy and society by using the learned economic concepts. A brief introduction to *Macroeconomics* will also be given.

<b>Course Requirements</b>	<b>A: Midterm Exam (50%)</b>
	<b>B: Final Exam (50%)</b>

### **Textbooks:**

Karl E. Case, Ray C. Fair, *Principles of Economics*, 8th edition, Prentice Hall International Editions

### **Class Participation**

Although the attendance will not be taken, attend the class regularly.

<b>Exam</b>	Midterm Exam:	1 <sup>st</sup> week of November
	Final Exam:	To be announced

**Make-up Exam No makeup exam will be given** unless a legally acceptable document (such as medical report) is submitted. Validity of such document will be examined.

### **Academic Misconduct**

Please read the relevant material at <http://www.plagiarism.org/>. Detected plagiarism throughout the coursework will cause the student to be punished according to the University rules. The students are expected to know what plagiarism is and lack of knowledge is not an acceptable excuse.

### **Disabilities**

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the instructor privately to discuss your specific need.

## Course Schedule

Week	Date	Topic	Readings
Week 1	Sep. 24	<i>The Scope and Method of Economics</i>	Ch. 1
Week 2	Oct. 1	<b>No Class</b>	
Week 3	Oct. 8	<i>The Economic Problem: Scarcity and Choice</i>	Ch. 2
Week 4	Oct. 15	<i>Demand, Supply, and Market Equilibrium</i>	Ch. 3
Week 5	Oct. 22	<i>Demand and Supply Applications</i> <i>Elasticity</i>	Ch. 4 Ch. 5
Week 6	Oct. 29	<b>No Class</b>	
Week 7	1 <sup>st</sup> week of Nov.	<b>Midterm Exam</b>	
Week 8	Nov. 12	<i>Household Behavior and Consumer Choice</i>	Ch. 6
Week 9	Nov. 19	<i>The Production Process: The Behavior of Profit-Maximizing Firms</i>	Ch. 7
Week 10	Nov. 26	<i>Monopoly</i> <i>Monopolistic Competition and Oligopoly</i>	Ch. 13 Ch. 14
Week 11	Dec. 3	<i>Externalities, Public Goods, Imperfect Information, and Social Choice</i>	Ch. 15
Week 12	Dec. 10	<b>No Class</b>	
Week 13	Dec. 17	<i>Income Distribution and Poverty</i> <i>Public Finance: The Economics of Taxation</i>	Ch. 16 Ch. 17
Week 14	Dec. 24	<i>Introduction to Macroeconomics</i> <i>Measuring National Output and National Income</i>	Ch. 18 Ch. 19
<b>Final Exam</b>		Comprehensive	